

*This brochure supplement provides information about Mary Barbara Shaltis that supplements the M. Kulyk & Associates, LLC brochure. You should have received a copy of that brochure. Please contact Mary Barbara Shaltis if you did not receive M. Kulyk & Associates, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Mary Barbara Shaltis is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **Chicory Wealth**

Form ADV Part 2B – Individual Disclosure Brochure

*for*

### **Mary Barbara Shaltis**

Personal CRD Number: 6217165

Investment Adviser Representative

Chicory Wealth  
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Decatur, GA 30030  
(404) 294-5917  
[maryshaltis@chicorywealth.com](mailto:maryshaltis@chicorywealth.com)

UPDATED: 10/7/2021

## Item 2: Educational Background and Business Experience

**Name:** Mary Barbara Shaltis, CPA, CFP®, APMA®

**Born:** 1963

### **Educational Background and Professional Designations:**

#### **Education:**

BA Accounting, Virginia Tech - 1985

#### **Professional Designations:**

**Certified Financial Planner (“CFP”)** - CFP certificants must pass the comprehensive CFP Certification Examination, pass CFP Board's Candidate Fitness Standards, agree to abide by CFP Board's Code of Ethics and Professional Responsibility which puts clients' interests first, and comply with the Financial Planning Practice Standards which spell out what clients should be able to reasonably expect from the financial planning engagement. In addition to completing courses that cover the financial planning topics required for CFP certification, a bachelor's degree (or higher), or its equivalent (in any discipline, from an accredited college or university) is required to attain CFP certification. The bachelor's degree requirement is a condition of initial certification; it is not a requirement to be eligible to take the CFP Certification Examination.

#### **CPA - Certified Public Accountant**

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination.

In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing

financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

**Accredited Portfolio Management Advisor ("APMA")** - Individuals who hold the APMA® designation have completed a course of study encompassing client assessment and suitability, risk/return, investment objectives, bond and equity portfolios, modern portfolio theory and investor psychology. Students have hands-on practice in analyzing investment policy statements, building portfolios, and making asset allocation decisions including sell, hold, and buy decisions within a client's portfolio. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations. Individuals must sign a code of ethics and complete 16 hours of continuing education every two years.

### **Business Background:**

01/2018 - Present	Investment Advisor Representative M. Kulyk & Associates, LLC
08/2013 - 01/2018	Financial Advisor Maggie Kulyk & Associates, a private wealth advisory practice of Ameriprise Financial, Inc.
01/2012 - 08/2013	Accountant Madison Services
06/2004 - 12/2011	Consultant Shaltis Consulting

### **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

### **Item 4: Other Business Activities**

Mary Barbara Shaltis is not engaged in any investment-related business or occupation (other than this advisory firm).

### **Item 5: Additional Compensation**

Mary Barbara Shaltis does not currently have any arrangements where she receives substantial economic benefit from someone other than a client for providing investment advice.

### **Item 6: Supervision**

As a representative of Maggie Kulyk & Associates, LLC, Mary Shaltis is supervised by James Hadaway, the firm's Chief Compliance Officer. Mr. Hadaway is responsible for ensuring that Mary Shaltis adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for James Hadaway is (513) 832-5477.