

**M. KULYK & ASSOCIATES, LLC**  
**d/b/a CHICORY WEALTH**  
**March 8, 2024**

**Item 1. Introduction.**

Chicory Wealth is registered with the United States Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers and investing.

**Item 2: What investment services and advice can you provide to me?**

Chicory Wealth provides investment advisory services to retail investors. The principal services we offer are financial planning and investment management services on an ongoing basis. Estate planning services are also available. Investment management services are also available to certain existing clients on a wrap fee program basis, though effective January 1, 2021, our wrap fee program is no longer available to new clients. We provide investment management services through investment models we have designed. The investment model or models we utilize for you are determined by the investment objectives, goals, risk parameters, financial and other information you have provided to us as derived from your financial plan, as well as your specific direction. We monitor the holdings and performance of your account on an ongoing basis and your custodian will provide you with periodic reports regarding the performance and holdings of your account. We provide investment management services on a discretionary basis pursuant to authority granted to us in your client agreement. Pursuant to this discretionary authority we are authorized to determine which securities are bought and sold, the total amount to be bought and sold, and the costs at which transactions will be effected. However, there are certain clients for which we provide investment management services on a non-discretionary basis. We do not limit the provision of investment management services or financial planning services to proprietary products. In addition, we generally limit the types of investments we utilize for clients to individual stocks, mutual funds, fixed income securities, real estate funds, annuities, hedge funds, private equity funds, exchange traded funds, treasury bonds, commodities, non-U.S. securities and private placements. We do not impose account minimums for new clients. Regardless, we reserve the right to accept or decline a potential client for any reason in our sole discretion.

For additional information, please refer to our [Form ADV Part 2A Brochure](#), especially [Item 4 Advisory Business](#), [Item 7 Types of Clients](#); and [Item 4.A Fees and Compensation](#) and [Item 5 Account Requirements and Types of Clients](#) in our [Form ADV Part 2A Appendix 1 Wrap Fee Program Brochure](#). Brochures available [here](#).

**Questions to Ask Us:**

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose the investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**Item 3 (part 1): What fees will I pay?**

For financial planning and investment management services, we charge an asset-based fee which is billed on a monthly basis as specified in the advisory agreement. We charge a minimum annual fee of \$10,000 for these services. For estate planning services, we charge a minimum fee of \$1000 and a maximum fee of \$5000. For certain existing clients, we charge an asset based wrap program fee. For an asset based fee, the more assets that are in the client's advisory account, the more a client will pay in fees. Therefore, we may have an incentive to encourage clients to increase the assets in his or her account. Asset based wrap program fees will include most transaction costs and fees to a broker-dealer that has custody of the client's assets, and therefore are often higher than a typical asset-based advisory fee.

In addition to our financial planning and investment management services fee, you will be responsible for other fees and expenses, such as any transaction costs, fees/expenses charged by any subadvisor, mutual fund, exchange traded fund, separate account manager and any taxes or fees required by federal or state law. Existing clients in our wrap fee program will also be responsible for any commission and transaction fees for any transactions executed away from the program broker-dealer.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, see [Item 5 Fees and Compensation](#) of our [Form ADV Part 2A Brochure](#) and see [Item 4 Services, Fees and Compensation](#) of our [Form ADV Part 2A Appendix 1 Wrap Fee Program Brochure](#). Brochures available [here](#).

#### Question to Ask Us:

*Help me to understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

#### **Item 3 (part 2): What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. As an example, we receive various benefits and services from custodians that we may recommend to you. For additional information, please refer to our [Form ADV Part 2A Brochure](#), specifically [Item 12 Brokerage Practices](#), and [Form ADV Part 2A Appendix 1 Wrap Fee Program Brochure](#), specifically, [Item 9 Additional Information](#). Brochures available [here](#).

#### Question to Ask Us:

*How might your conflicts of interest affect me, and how will you address them?*

#### **Item 3 (part 3): How do your financial professionals make money?**

Our financial professionals are paid on a salaried basis. The amount of our professionals' pay is not dependent upon factors such as the amount of client assets they service, new clients obtained and/or an increase in client assets supervised by the professional, the time and complexity required to meet a client's needs, the product or service sold, or product sales commissions. Additionally, some of our financial professionals also receive compensation as part owners of Chicory Wealth through profit distributions.

#### **Item 4: Do you or your financial professionals have a legal or disciplinary history?**

Firm – no. Financial professionals - yes. You can visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

#### Questions to Ask Us:

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Item 5: Additional Information.**

For additional information about our investment advisory services and to request a copy of our Form CRS, please contact us at 404-294-5917.

#### Questions to Ask Us:

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how a person is treating me?*